

Press Release

RAND LOGISTICS ANNOUNCES APPOINTMENT OF J.D. KERN AS VICE PRESIDENT AND CHIEF FINANCIAL OFFICER

Brings a wealth of financial and strategic expertise to Rand

Jersey City, NJ – November 28, 2018 -- Rand Logistics, Inc. (“Rand”), a leading provider of bulk freight shipping and ship repair services throughout the Great Lakes Region, recently welcomed J.D. Kern as Vice President and Chief Financial Officer, reporting to the Office of the Presidents. In this role, Mr. Kern is responsible for all aspects of the Company's financial management. He brings to Rand more than twenty years of financial and accounting experience and is a published author and frequent presenter on finance and accounting topics.

“The combination of J.D.'s deep knowledge of strategic planning, forecasting, budgeting, technical accounting and financial reporting, together with his proven leadership and problem-solving skills, will support our continued focus on improving our operating and financial performance and strengthening the company for long-term growth,” Scott Bravener and Aaron Degodny, Rand's Co-Presidents and Chief Operating Officers, commented jointly. “J.D.'s demonstrated ability to drive cost efficiencies, support growth and develop a process-oriented culture will be hugely valuable as we continue to pursue operational excellence, drive return on our invested capital, increase profitability and deliver on our vision to be recognized as the premier provider of logistics services and solutions in North America. We are all delighted to welcome J.D. to our team.”

“With the Company's new ownership by American Industrial Partners, Rand has incredible opportunities ahead as demand continues to strengthen for the commodities that its vessels carry, it leverages the capital investments made over the years, and it continues to focus on growing the organization,” said Mr. Kern. “I am thrilled to be given the opportunity to work with this talented team and apply my leadership and financial expertise to help the Company expand and take advantage of the unique market position that has been created.”

Prior to joining the Company, Mr. Kern spent four years at FlexiVan, Inc., one of the largest intermodal chassis providers in North America, as its Vice President and Chief Financial Officer. In this role, Mr. Kern's responsibilities included leading the finance team in all facets of accounting, treasury, tax, and credit while negotiating and executing new finance facilities, and supporting a variety of business development opportunities.

Among his earlier positions, Mr. Kern spent three years as a Controller at Archive Systems in New Jersey and four years as Corporate Controller at Amber Road, both in New Jersey. His career also includes positions at PTC Therapeutics, Sara Lee Corporation and Deloitte & Touche LLP. He received a Master in Professional Accounting and a Bachelor of Business Administration from the University of Texas at Austin, is a licensed Certified Public Accountant, and is a Chartered Global Management Accountant. He has written for publications including the Journal of Accountancy.

About Rand Logistics

Rand Logistics, Inc. is a leading provider of bulk freight shipping and ship repair services throughout the Great Lakes region. Through its subsidiaries, the Company operates a fleet of three conventional bulk carriers and eleven self-unloading bulk carriers including three tug/barge units. The Company is the only carrier able to offer significant domestic port-to-port services in both Canada and the U.S. on the Great Lakes. The Company's vessels operate under the U.S. Jones Act – which reserves domestic waterborne commerce to vessels that are U.S. owned, built and crewed – and the Canada Coasting Trade Act – which reserves domestic waterborne commerce to Canadian registered and crewed vessels that operate between Canadian ports.

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