

Press Release

**RAND LOGISTICS ANNOUNCES FORMATION OF
CONNEAUT CREEK SHIP REPAIR, INC.**

Jersey City, NJ – February 27, 2018 -- Rand Logistics, Inc. (“Rand” and, together with its subsidiaries, the “Company”), a leading provider of bulk freight shipping services throughout the Great Lakes Region, announced that the Company has expanded its existing vessel maintenance and services business with the introduction of Conneaut Creek Ship Repair, Inc. (CCSR), a full-service ship repair, fabrication and industrial maintenance company.

Conneaut Creek Ship Repair is located in Ashtabula, Ohio, and is fully-staffed to manage projects of all sizes, with recent contracts awarded by U.S. Government Agencies and private industry. CCSR’s capabilities and service offerings include, but are not limited to, heavy fabrication and repair services including steel, stainless steel and aluminum fabrication; ship repair while dockside or underway; vessel construction; U.S. Coast Guard Subchapter M remediation; conveyor and track repairs; engine and generator repowering and new installations; heavy duty winch repair and maintenance; dock fabrication, installation and repair; and commercial diving services.

“We are pleased to announce that we have expanded our service offerings with the addition of Conneaut Creek Ship Repair to the Rand family,” stated Ed Levy, President and Chief Executive Officer of Rand. “Conneaut Creek represents the continued growth of our existing ship repair maintenance subsidiary, Lower Lakes Ship Repair. Not only will they service our fleet of U.S. and Canadian flagged vessels, they will also offer innovative solutions, quality work and superior service to many new and existing customers. The formation of Conneaut Creek is consistent with our strategy of broadening our product and service offering to capitalize on the customer relationships that we have built through the operation of our self-unloader and bulk carrier fleet.”

The Conneaut Creek team is led by Senior Director Joseph Craine. Joe has more than 35 years of marine and heavy industry repair and maintenance expertise.

Besides overseeing capital projects and related winter work on Rand vessels during the 2017-2018 winter season, Conneaut Creek has already been awarded a number of new pieces of business, including a crane barge conversion project for the U.S. Army Corps of Engineers Buffalo District and dockside ship repair on a commercial vessel.

For more information about Conneaut Creek Ship Repair and the services available, please visit www.ccsrinc.com.

About Rand Logistics

Rand Logistics, Inc. is a leading provider of bulk freight shipping and ship repair services throughout the Great Lakes region. Through its subsidiaries, the Company operates a fleet of three conventional bulk carriers and twelve self-unloading bulk carriers, including three tug/barge units, and two ship repair companies. The Company is the only carrier able to offer significant domestic port-to-port services in both Canada and the U.S. on the Great Lakes. The Company's vessels operate under the U.S. Jones Act – which reserves domestic waterborne commerce to vessels that are U.S. owned, built and crewed – and the Canada Coasting Trade Act – which reserves domestic waterborne commerce to Canadian registered and crewed vessels that operate between Canadian ports.

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